

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 423A/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 29 August 2022

SUBJECT: APPROVED AMENDMENTS TO THE DERIVATIVES DIRECTIVES - SPECULATIVE
POSITION LIMITS

Name and Surname: Shaun Davies

Designation: Director – Market Regulation

Dear Member,

Members are referred to [Market Notice 390A/2022](#), [390B/2022](#) and [390C/2022](#) dated 12 August 2022 that contained the proposed amendments to the directives of the JSE Derivatives Market. The rationale behind these approved amendments is explained in [Market Notice 389/2022](#) that was issued on 12 August 2022.

The JSE Rules Committee has, in terms of section 1.80.5 of the JSE Derivatives rules, approved the amendments to the Derivatives directives which comes into effect today, 29 August 2022.

We attach hereto the following document:

- The approved amendments to the JSE Derivatives directives (referred to as Annexure A).

Should you have any queries please regarding the approved amendments to the directives, please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>